Thanh Thanh Cong – Bien Hoa Joint Stock Company

Separate Financial statements quarter III of 2024-2025

For the period from 01 January to 31 March 2025

CONTENTS

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 18th amended Enterprise Registration Certificate dated 7 February 2025.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 62, Tran Huy Lieu Street, Ward 11, Phu Nhuan District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Dang Huynh Uc My	Chairwoman	appointed on 13 July 2024
Ms Huynh Bich Ngoc	Chairwoman	term ended on 13 July 2024
	Member	appointed on 24 October 2024
Mr Tran Tan Viet	Member	
Mr Tran Trong Gia Vinh	Independent member	
Mr Le Quang Phuc	Independent member	appointed on 24 October 2024
Mr Vo Tong Xuan	Independent member	passed away on 19 August 2024
Mr Dao Duy Thi	Member	resigned on 24 October 2024
Ms Vo Thuy Anh	Independent member	resigned on 24 October 2024

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Audit Function under the Board of Directors during the period and at the date of this report are:

Ms Vo Thuy Anh	Chairwoman of Function	resigned on 24 October 2024
Mr Dao Duy Thi	Vice Chairman of Function	resigned on 24 October 2024
Mr Tran Trong Gia Vinh	Independent member	
Mr Le Quang Phuc	Chairwoman of Function	appointed on 21 November 2024

GENERAL INFORMATION (Continued)

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr. Thai Van Chuyen	General Director	Appointed on 29 July 2024
Mr. Nguyen Thanh Ngu	General Director	Resigned on 29 July 2024
Mr. Tran Quoc Thao	Deputy General Director	Appointed on 17 July 2024
	Permanent Deputy General Director	Term ended on 1 July 2024
	Deputy General Director	Resigned on 1 July 2023
Ms. Doan Vu Uyen Duyen	Deputy General Director	Appointed on 17 July 2024
	Deputy General Director	Term ended on 1 July 2024
Ms. Lam Thi Cam Le	Deputy General Director	Resigned on 24 January 2025
Ms. Nguyen Thi Phuong Thao	Deputy General Director	Appointed on 29 July 2024
	Finance and Accounting Director	Resigned on 29 July 2024
Mr. Nguyen Quoc Viet	Deputy General Director	Term ended on 11 July 2024
	Deputy General Director	Appointed on 10 July 2023
Mr. Huynh Van Phap	Deputy General Director	Resigned on 24 July 2024
Mr. Trang Thanh Truc	Public Relationship Director	Resigned on 6 August 2024
Mr. Vo Hong Tuyen	Branch Director	Resigned on 5 September 2024

LEGAL REPRESENTATIVE

The legal representatives of the Company until 16 July 2024 were Ms. Huynh Bich Ngoc and Ms. Dang Huynh Uc My, from 17 July 2024 to 07 August 2024 was Ms. Dang Huynh Uc My, from 08 August 2024 to the date of this report are Ms. Dang Huynh Uc My and Mr. Thai Van Chuyen.

SEPARATE BALANCE SHEET
as at 31 March 2025

VND

Code	*ASSETS*	*Note*	*31 March 2025*	*30 June 2024*
100	**A. CURRENT ASSETS**		**15,510,976,972,815**	**14,789,631,162,803**
110	***I. Cash and cash equivalents***	*4*	***2,946,376,809,262***	***2,874,916,311,059***
111	1. Cash		377,043,476,887	617,591,697,833
112	2. Cash equivalents		2,569,333,332,375	2,257,324,613,226
120	***II. Short-term investments***		***2,165,225,155,750***	***1,967,627,462,115***
121	1. Short-term investments	5	487,232,869,165	521,283,869,165
122	2. Provision for held-for-trading securities	5	(14,360,411,322)	(29,849,111,322)
123	3. Held-to-maturity investments	6	1,692,352,697,907	1,476,192,704,272
130	***III. Short-term receivables***		***8,762,256,238,712***	***8,347,426,266,439***
131	1. Short-term trade receivables	7	2,618,759,442,740	2,319,410,183,346
132	2. Short-term advances to suppliers	8	4,912,379,538,598	4,340,434,747,267
135	3. Short-term loan receivables		296,110,000,000	815,910,000,000
136	4. Other short-term receivables	9	1,016,880,061,736	949,987,414,877
137	5. Provision for doubtful short-term receivables		(81,891,891,170)	(78,316,079,051)
139	6. Shortage of assets awaiting resolution		19,086,808	-
140	***IV. Inventories***	*10*	***1,613,554,745,073***	***1,579,530,477,317***
141	1. Inventories		1,626,729,803,148	1,592,705,535,392
149	2. Provision for obsolete inventories		(13,175,058,075)	(13,175,058,075)
150	***V. Other current assets***		***23,564,024,018***	***20,130,645,873***
151	1. Short-term prepaid expenses	11	11,690,627,717	7,932,704,972
152	2. Value Added tax deductible		2,890,625,087	3,215,169,687
153	3. Tax and other receivables from the State	20	8,982,771,214	8,982,771,214

SEPARATE BALANCE SHEET (continued)
as at 31 March 2025

VND

Code	ASSETS	Note	31 March 2025	30 June 2024
200	**B. LONG-TERM ASSETS**		**20,023,579,734,269**	**18,821,545,183,602**
210	***I. Long-term receivables***		***2,173,718,999,827***	***1,847,445,164,859***
211	1. Long-term trade accounts receivable		168,933,328,747	167,955,017,657
212	2. Long-term advances to suppliers		637,271,260,085	1,124,259,238,835
216	3. Other long-term receivables	9	1,367,514,410,995	555,230,908,367
220	***II. Fixed assets***		***538,908,609,284***	***602,412,221,038***
221	1. Tangible fixed assets	12	398,171,420,107	443,893,344,199
222	Cost		2,341,348,677,768	2,351,626,254,933
223	Accumulated depreciation		(1,943,177,257,661)	(1,907,732,910,734)
224	2. Finance lease fixed assets	13	14,622,267,766	19,916,243,010
225	Cost		20,025,323,577	26,048,668,020
226	Accumulated depreciation		(5,403,055,811)	(6,132,425,010)
227	3. Intangible fixed assets	14	126,114,921,411	138,602,633,829
228	Cost		227,126,265,624	227,126,265,624
229	Accumulated amortisation		(101,011,344,213)	(88,523,631,795)
230	***III. Investment properties***	*15*	***126,022,974,689***	***129,189,715,849***
231	1. Cost		167,991,741,266	167,991,741,266
232	2. Accumulated depreciation		(41,968,766,577)	(38,802,025,417)
240	***IV. Long-term assets in progress***		***163,209,572,591***	***79,435,339,351***
242	1. Construction in progress	16	163,209,572,591	79,435,339,351
250	***V. Long-term investments***		***16,783,914,598,883***	***15,949,023,911,715***
251	1. Investments in subsidiaries	17	15,551,504,328,750	15,579,004,328,750
252	2. Investments in associates	17.1	418,662,900,000	418,662,900,000
253	3. Investments in other entities	17.2	913,514,910,444	68,769,893,944
254	4. Provision for long-term investments	17	(139,767,540,311)	(157,413,210,979)
255	5. Investments held to maturity	17	40,000,000,000	40,000,000,000
260	***VI. Other long-term assets***		***237,804,978,995***	***214,038,830,790***
261	1. Long-term prepaid expenses	11	230,171,633,187	206,405,484,982
262	2. Deferred tax assets		7,633,345,808	7,633,345,808
270	**TOTAL ASSETS**		**35,534,556,707,084**	**33,611,176,346,405**

SEPARATE BALANCE SHEET (continued)
as at 31 March 2025

VND

Code	RESOURCES	Note	31 March 2025	30 June 2024
300	**C. LIABILITIES**		**19,372,499,591,988**	**18,103,826,366,866**
310	***I. Current liabilities***		***12,953,481,280,097***	***14,382,220,416,088***
311	1. Short-term trade payable	18	1,211,642,913,016	1,539,127,422,736
312	2. Short-term advances from customers	19	1,098,588,166,704	1,724,135,071,261
313	3. Statutory obligations	20	26,215,327,732	32,204,686,927
314	4. Payable to employees		5,283,226,575	14,787,963,146
315	5. Short-term accrued expenses	21	164,807,357,841	210,884,177,026
318	6. Short-term unearned revenues	25	64,378,144	360,649,029
319	7. Other short-term payables	23	1,577,093,342,213	2,663,534,339,675
320	8. Short-term loans and finance lease obligations	24	8,869,552,961,958	8,184,611,316,006
322	9. Bonus and welfare funds		233,605,914	12,574,790,282
330	***II. Non-current liabilities***		***6,419,018,311,891***	***3,721,605,950,778***
332	1. Long-term advances from customers		-	-
336	2. Long-term unearned revenues	22	-	5,311,466,912
337	3. Other long-term liabilities	23	6,193,342,030	6,193,342,030
338	4. Long-term loans and finance lease obligations	24	6,408,588,007,611	3,705,864,179,586
342	5. Provision for long-term liabilities		4,236,962,250	4,236,962,250
400	**D. OWNERS' EQUITY**		**16,162,057,115,096**	**15,507,349,979,539**
410	***I. Capital and reserves***		***16,162,057,115,096***	***15,507,349,979,539***
411	1. Share capital	25	8,361,563,710,000	7,621,123,260,000
411a	*- Shares with voting rights*		*8,145,450,380,000*	*7,405,009,930,000*
411b	*- Preferred shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium	25	6,770,104,566,476	6,770,104,566,476
418	3. Investment and development funds	25	46,130,752,499	46,130,752,499
421	4. Undistributed earnings	25	984,258,086,121	1,069,991,400,564
421a	*- Undistributed post-tax profits up to the end of prior years*		*271,685,016,346*	*472,515,045,756*
421b	*- Undistributed earnings of current period/year*		*712,573,069,775*	*597,476,354,808*
440	**TOTAL RESOURCES**		**35,534,556,707,084**	**33,611,176,346,405**

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Nguyen Thanh Nam Preparer	Dang Thi Diem Trinh Chief accountant	Thai Van Chuyen General Director

28 April 2025

SEPARATE INCOME STATEMENT
for the period from 1 January to 31 March 2025

VND

Code	ITEMS	Note	Quarter III		For the nine-month period ended 31 March	
			Current year	Previous year	Current year	Previous year
01	1. Revenue from sales of goods and rendering of services	26.1	5,028,138,929,881	3,271,076,309,442	13,439,826,740,965	9,007,249,791,902
02	2. Less deductions	26.1	(1,790,166,295)	(1,115,158,000)	(2,242,328,944)	(3,084,630,395)
10	3. Net revenue from sales of goods and rendering of services	26.1	5,026,348,763,586	3,269,961,151,442	13,437,584,412,021	9,004,165,161,507
11	4. Cost of goods sold and services rendered	27	(4,590,600,117,796)	(2,823,645,394,816)	(12,252,593,831,237)	(7,843,139,151,212)
20	5. Gross profit from sales of goods and rendering of services		435,748,645,790	446,315,756,626	1,184,990,580,784	1,161,026,010,295
21	6. Financial income	26.2	183,425,362,730	167,574,840,637	1,212,957,226,407	1,109,586,596,237
22	7. Financial expenses	28	(353,536,467,813)	(373,346,517,268)	(1,125,851,025,503)	(1,200,695,266,102)
23	*Including: Interest expenses*	28	*(315,013,852,840)*	*(358,021,818,572)*	*(996,259,921,415)*	*(1,003,600,714,930)*
25	8. Selling expenses	29	(65,853,468,149)	(60,694,663,475)	(172,999,539,599)	(153,964,870,195)
26	9. General and administration expenses	29	(97,255,921,105)	(107,408,845,057)	(295,157,403,318)	(280,177,600,957)
30	10. Net operating profit		102,528,151,453	72,440,571,463	803,939,838,771	635,774,869,278

Thanh Thanh Cong - Bien Hoa Joint Stock Company

SEPARATE INCOME STATEMENT (Continued)
for the period from 1 January to 31 March 2025

VND

Code	ITEMS	Note	Quarter II		For the nine-month period ended 31 March	
			Current year	Previous year	Current year	Previous year
31	**11. Other income**	30	**1,877,462,889**	**10,563,517,641**	**14,376,747,640**	**24,843,554,275**
32	**12. Other expenses**	30	**(962,105,346)**	**(5,748,855,878)**	**(16,762,657,400)**	**(13,395,088,041)**
40	**13. Net other income**	30	**915,357,543**	**4,814,661,763**	**(2,385,909,760)**	**11,448,466,234**
50	**14. Net accounting profit before tax**		**103,443,508,996**	**77,255,233,226**	**801,553,929,011**	**647,223,335,512**
51	**15. Business income tax - current**	31	**(10,344,350,900)**	**(5,577,046,258)**	**(30,576,971,016)**	**(29,007,212,081)**
60	**17. Net profit after tax**		**93,099,158,096**	**71,678,186,968**	**770,976,957,995**	**618,216,123,431**

Nguyen Thanh Nam
Preparer

Dang Thi Diem Trinh
Chief Accountant

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Thai Van Chuyen
General Director

28 April 2025

SEPARATE CASH FLOW STATEMENT
for the period from 1 January to 31 March 2025

VND

Code	*ITEMS*	*Note*	*For the nine-month period from 01 July to 31 March 2025*	*For the nine-month period from 01 July to 31 March 2024*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Net profit before tax**		**801,553,929,011**	**647,223,335,512**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12, 13, 14, 15, 18	57,835,919,961	65,447,146,727
03	Provisions		(29,558,558,549)	18,123,205,152
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		5,271,459,580	(23,917,103,747)
05	Profits from investing activities		(968,198,363,646)	(1,056,374,053,251)
06	Interest expense		996,259,921,415	1,087,745,349,246
08	**Operating profit before changes in working capital**		**863,164,307,772**	**738,247,879,639**
09	Increase in receivables		(1,031,322,281,913)	(2,027,807,680,073)
10	Decrease in inventories		(34,024,267,756)	(8,205,625,443)
11	(Decrease)/increase in payables		(1,748,422,109,905)	817,689,960,959
12	Increase in prepaid expenses		(27,524,070,950)	(35,040,054,325)
13	Decrease/(increase) in held-for-trading securities		34,051,000,000	(184,069,360,347)
14	Interest paid	20	(344,203,056,876)	(978,910,494,380)
15	Corporate income tax paid		(29,124,127,895)	(21,210,490,731)
17	Other cash outflows for operating activities		(70,171,963,904)	(32,241,748,598)
20	**Net cash flows used in operating activities**		**(2,387,576,571,427)**	**(1,731,547,613,299)**
	II, CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(87,583,160,087)	(63,222,857,910)
22	Proceeds from disposals of fixed assets		413,024,644	-
23	Loans to other entities		(809,783,848,470)	(495,695,211,213)
24	Collection from borrowers and term deposits		1,115,400,000,000	1,409,210,000,000
25	Payments for investments in other entities		(2,145,245,016,500)	(3,114,110,752,650)
26	Proceeds from divestment in other entities		543,500,000,000	2,250,909,036,420
27	Interest and dividends received		528,588,379,796	565,251,781,022
30	**Net cash flows (used in) from investing activities**		**(854,710,620,617)**	**552,341,995,669**

Thanh Thanh Cong - Bien Hoa Joint Stock Company B03a-DN

SEPARATE CASH FLOW STATEMENT (continued)
for the period from 1 January to 31 March 2025

VND

Code	*ITEMS*	*Note*	*For the nine-month period from 01 July to 31 March 2025*	*For the nine-month period from 01 July to 31 March 2024*
	III, CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings		23,385,954,762,434	18,881,996,029,893
34	Repayments of borrowings		(19,998,289,288,457)	(17,291,671,029,779)
36	Dividends paid	25.2	(73,917,783,730)	(77,816,740,560)
40	**Net cash flows from (used in) financing activities**		**3,313,747,690,247**	**1,512,508,259,554**
50	**Net increase (decrease) in cash and cash equivalents for the year**		**71,460,498,203**	**333,302,641,924**
60	**Cash and cash equivalents at beginning of year**	**4**	**2,874,916,311,059**	**2,265,223,364,198**
61	Impact of exchange rate fluctuation		-	-
70	**Cash and cash equivalents at end of year**	4	**2,946,376,809,262**	**2,598,526,006,122**

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Nguyen Thanh Nam
Preparer

Dang Thi Diem Trinh
Chief accountant

Thai Van Chuyen
General Director

28 April 2025

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No, 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 17th amended Enterprise Registration Certificate dated 8 August 2024,

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No, 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008,

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities,

The Company's normal course of business cycle is 12 months,

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No, 62, Tran Huy Lieu Street, Ward 11, Phu Nhuan District, Ho Chi Minh City, Vietnam,

The number of the Company's employees as at 31 March 2025 was 756 people including 101 seasonal employees (30 June 2024: 700 persons including 16 seasonal employees),

2. BASIS OF PREPARATION

2.1 *Purpose of preparing the interim separate financial statements*

The Company has subsidiaries as disclosed in Note 17.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market, In addition, as required by these regulations, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the period ended 31 March 2025 ("the consolidated financial statements") dated 28 April 2025.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, the consolidated results of operations and the consolidated cash flows of the Group.

2.2 *Accounting standards and system*

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

2. BASIS OF PREPARATION (continued)

2.2 *Accounting standards and system* (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of its operations and the interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 *Accounting currency*

The separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise and tools	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 *Receivables*

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim separate income statement as incurred.

Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

LAND USE RIGHTS

Land use rights is recorded as intangible fixed asset on the interim separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45")

3.7 *Depreciation and amortisation*

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 *Investment properties*

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Investment properties* (continued)

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases and decreases to the provision balance are recorded as finance expense in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the period.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 – 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the interim separate income statement over the remaining lease period according to Circular 45.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All exchange differences incurred are taken to the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.14 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.15 Treasury shares

Treasury shares are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's treasury shares.

3.16 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.17 *Revenue recognition* (continued)

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.18 *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.18 *Taxation (continued)*

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered

3.19 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

4. CASH AND CASH EQUIVALENTS

VND

	31 March 2025	*30 June 2024*
Cash on hand	4,895,438,780	1,393,666,669
Cash at bank	372,148,038,106	616,198,031,164
Cash equivalents (*)	2,569,333,332,376	2,257,324,613,226
TOTAL	**2,946,376,809,262**	**2,874,916,311,059**

(*) Cash equivalents represent bank deposits with an original term of less than three (3) months.

5. HELD-FOR-TRADING SECURITIES

The Company have the investments to the listed shares as follows:

		31 March 2025		30 June 2024	
Name	*Code*	*Number of Share*	*Value VND*	*Number of Share*	*Value VND*
Gia Lai Electricity Joint Stock Company	GEG	39,376,509	459,043,107,847	37,501,438	459,043,107,847
Thanh Thanh Cong Tourist Joint Stock Company	VNG	-	-	1,700,000	34,051,000,000
Others			28,189,761,318		28,189,761,318
TOTAL			**487,232,869,165**		**521,283,869,165**
Provision for held-for-trading securities			(14,863,861,322)		(29,849,111,322)
NET			**472,369,007,843**		**491,434,757,843**

6. HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments comprises bank deposits with original term of less than twelve (12) months.

7. SHORT-TERM TRADE RECEIVABLES

VND

	31 March 2025	*30 June 2024*
Short-term	**2,618,759,442,740**	**2,319,410,183,346**
Due from related parties (Note 32)	1,278,677,408,948	1,431,423,903,780
In group	*1,200,766,298,956*	*1,305,625,685,590*
Out group	*77,911,109,992*	*125,798,218,190*
Due from other parties	1,340,082,033,792	887,986,279,566
Long-term	**168,933,328,747**	**167,955,017,657**
Related parties (Note 32)	168,933,328,747	167,955,017,657
TOTAL	**2,787,692,771,487**	**2,487,365,201,003**
Short-term provision for doubtful receivables	(32,539,014,267)	(28,132,959,862)
NET	**2,755,153,757,220**	**2,459,232,241,141**

8. ADVANCES TO SUPPLIERS

VND

	31 March 2025	*30 June 2024*
Short-term	**4,912,379,538,598**	**4,340,434,747,267**
Advances to related parties *(Note 32)*	1,856,884,582,105	1,498,344,866,836
Advances to farmers *(*)*	1,136,207,276,873	1,135,675,870,044
Advances to other parties	1,919,287,679,620	1,706,414,010,387
Long-term	**637,271,260,085**	**1,124,259,238,835**
Advances to related parties *(Note 32)*	508,300,738,313	995,204,801,941
Advances to farmers *(*)*	128,970,521,772	129,054,436,894
TOTAL	**5,549,650,798,683**	**5,464,693,986,102**
Provision for doubtful short-term advances to suppliers	(32,223,691,873)	(27,040,525,018)
NET	**5,517,427,106,810**	**5,437,653,461,084**

(*) Advances to sugar cane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

9. OTHER RECEIVABLES

VND

	31 March 2025	*30 June 2024*
Short-term	**1,016,880,061,736**	**949,987,414,877**
Deposits	21,342,316,936	145,990,146,716
Interest receivables	528,588,379,796	624,436,629,877
Advances to employees	88,569,550,717	49,916,956,711
Payments on behalf	129,473,393,010	74,500,822,818
Dividend	219,745,060,000	15,830,040,000
Others	29,161,361,277	39,312,818,755
Long-term	**1,367,514,410,995**	**555,230,908,367**
Deposits	48,634,182,229	3,230,908,367
Capital contribution under Business Cooperation Contract	1,315,500,000,000	552,000,000,000
Interest receivales	3,380,228,766	-
TOTAL	**2,384,394,472,731**	**1,505,218,323,244**
Provision for doubtful other short-term receivables	(17,129,185,030)	(23,142,594,171)
NET	**2,367,265,287,701**	**1,482,075,729,073**

10. INVENTORIES

VND

	31 March 2025		*30 June 2024*	
	Cost	*Provision*	*Cost*	*Provision*
Finished goods	504,175,572,530	-	372,660,371,194	-
Merchandise goods	739,306,055,664	(289,231,680)	608,253,633,124	(289,231,680)
Raw materials	372,182,789,587	(11,537,371,431)	365,305,052,943	(11,537,371,431)
Work in progress	6,016,243,805	-	108,666,807,019	-
Tools and supplies	5,049,141,562	(1,348,454,964)	3,231,206,548	(1,348,454,964)
Goods in transits	-	-	134,588,464,564	-
TOTAL	**1,626,729,803,148**	**(13,175,058,075)**	**1,592,705,535,392**	**(13,175,058,075)**

11. PREPAID EXPENSES

VND

	31 March 2025	*30 June 2024*
Short-term	**11,690,627,717**	**7,932,704,972**
Others	11,690,627,717	7,932,704,972
Long-term	**230,171,633,187**	**206,405,484,982**
Prepaid land rental	103,132,957,816	105,181,047,712
Repairment expenses	16,770,006,485	20,430,204,521
Others	110,268,668,886	80,794,232,749
TOTAL	**241,862,260,904**	**214,338,189,954**

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Historical cost						
As at 1 July 2024	410,703,753,295	1,821,588,019,754	36,679,630,214	18,323,403,399	64,331,448,271	2,351,626,254,933
New purchases	123,832,271	332,605,000	2,997,175,495	322,174,000	-	3,808,926,847
Disposal	-	(9,009,916,297)	(4,991,471,115)	(85,116,600)	-	(14,086,504,012)
As at 31 March 2025	**410,827,585,566**	**1,812,910,708,457**	**34,685,334,594**	**18,560,460,799**	**64,331,448,271**	**2,341,348,677,768**
Accumulated depreciation						
As at 1 July 2024	266,187,534,064	1,552,838,030,439	16,506,247,722	12,046,901,651	60,154,196,858	1,907,732,910,734
Depreciation for the period	10,527,612,962	26,748,794,528	2,463,338,894	1,126,319,619	332,821,977	41,198,887,980
Disposal	-	(3,979,567,900)	(1,747,807,019)	(27,166,134)	-	(5,754,541,053)
As at 31 March 2025	**276,715,147,026**	**1,575,607,257,067**	**17,221,779,597**	**13,146,055,136**	**60,487,018,835**	**1,943,177,257,661**
Net book value						
As at 1 July 2024	**144,516,219,231**	**268,749,989,315**	**20,173,382,492**	**6,276,501,748**	**4,177,251,413**	**443,893,344,199**
As at 31 March 2025	**134,112,438,540**	**237,303,451,390**	**17,463,554,997**	**5,414,405,663**	**3,877,569,517**	**398,171,420,107**

13. FINANCE LEASES

VND

	Machineries and equipment
Historical cost	
As at 1 July 2024	26,048,668,020
Return of leased assets	(6,023,344,443)
As at 31 March 2025	20,025,323,577
Accumulated depreciation	
As at 1 July 2024	6,132,425,010
Charge for the period	982,578,403
Return of leased assets	(1,711,947,602)
As at 31 March 2025	5,403,055,811
Net book value	
As at 1 July 2024	19,916,243,010
As at 31 March 2025	14,622,267,766

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Total*
Historical cost			
As at 1 July 2024	66,165,258,934	160,961,006,690	227,126,265,624
As at 31 March 2025	**66,165,258,934**	**160,961,006,690**	**227,126,265,624**
Accumulated amortisation			
As at 1 July 2024	37,896,197,934	50,627,433,861	88,523,631,795
Charge for the period	1,729,605,803	10,758,106,615	12,487,712,418
As at 31 March 2025	**39,625,803,737**	**61,385,540,476**	**101,011,344,213**
Net book value			
As at 1 July 2024	**28,269,061,000**	**110,333,572,829**	**138,602,633,829**
As at 31 March 2025	**26,539,455,197**	**99,575,466,214**	**126,114,921,411**

15. INVESTMENT PROPERTIES

	Land use rights	*Buildings*	*VND* *Total*
Historical cost			
As at 1 July 2024 and 31 March 2025	29,296,423,000	138,695,318,266	167,991,741,266
Accumulated depreciation			
As at 1 July 2024	8,880,246,444	29,921,778,973	38,802,025,417
Charge for the period	438,516,829	2,728,224,331	3,166,741,160
As at 31 March 2025	**9,318,763,273**	**32,650,003,304**	**41,968,766,577**
Net book value			
As at 1 July 2024	**20,416,176,556**	**108,773,539,293**	**129,189,715,849**
As at 31 March 2025	**19,977,659,727**	**106,045,314,962**	**126,022,974,689**

The fair values of the investment properties as at 31 March 2025 had not yet been formally assessed and determined, but Management believed that it was much higher than the property's carrying values considering that the investment properties has been almost fully rented out as at the interim balance sheet date.

16. CONSTRUCTION IN PROGRESS

	31 March 2025	*VND* *30 June 2024*
Machineries, equipment and software under installation	48,036,979,091	41,439,822,514
Improvement of machinery and equipment	93,752,923,444	17,763,662,616
Others	21,419,670,056	20,231,854,221
	163,209,572,591	**79,435,339,351**

17. LONG-TERM INVESTMENTS

	31 March 2025	*VND* *30 June 2024*
Investments in subsidiaries *(Note 17.1)*	15,551,504,328,750	15,579,004,328,750
Investments in associates *(Note 17.2)*	418,662,900,000	418,662,900,000
Investments in other entities *(Note 17.3)*	913,514,910,444	68,769,893,944
Held-to-maturity investments *(*)*	40,000,000,000	40,000,000,000
TOTAL	**16,923,682,139,194**	**16,106,437,122,694**
Provision for long-term investments	(139,767,540,311)	(157,413,210,979)
NET	**16,783,914,598,883**	**15,949,023,911,715**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from four (4) to ten (10) years and earn interest at market rate.

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries*

(i) Direct subsidiaries:

			31 March 2025			30 June 2024		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Bien Hoa Consumer Joint Stock Company	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	Operating	5,337,824,715,191	100,00	90,00	5,337,824,715,191	90,00	90,00
AgriS Production Development JSC – previous name as Thanh Thanh Cong - Bien Hoa Cane Sugar Co., Ltd	Management consulting in the sugar industry	Operating	5,575,815,108,959	100,00	99,98	5,575,815,108,959	100,00	100,00
TTC Attapeu Sugarcane Co., Ltd	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts	Operating	982,110,000,000	100,00	35,84	982,110,000,000	100,00	35,84
AgriS Gia Lai Agricultural Joint Stock Company – previous name as Thanh Thanh Cong Gia Lai Company Limited	Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading	Operating	658,850,304,600	100,00	97,97	658,850,304,600	100,00	100,00

in fertilizer; and investing in financial market

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(i) Direct subsidiaries (continued)

			31 March 2025			30 June 2024		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
AgriS Globe Pte. Ltd - previous namse asTSU Investment Private Limited Company	Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	733,969,200,000	100,00	98,04	733,969,200,000	100,00	98,04
Thanh Thanh Cong Agricultural Development Joint Stock Company	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	1,395,000,000,000	100,00	90,00	1,395,000,000,000	90,00	90,00
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	Operating	160,000,000,000	100,00	100,00	160,000,000,000	100,00	100,00
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Manufacturing electricity; planting sugar cane; manufacturing basic chemical; manufacturing fertilizer; food wholesale.	Operating	-	100,00	-	5,000,000,000	100,00	100,00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(i) Direct subsidiaries (continued)

			31 March 2025			30 June 2024		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment* (VND)	*% voting right (*)*	*% of direct interest*	*Cost of investment* (VND)	*% voting right (*)*	*% of direct interest*
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Electricity	Operating	-	100,00	-	4,000,000,000	100,00	100,00
Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Electricity	Operating	-	100,00	-	4,000,000,000	100,00	100,00
Thanh Cong Xanh One Member Limited Liability Company	Electricity	Operating	-	100,00	-	4,000,000,000	100,00	100,00
Ninh Hoa Clean Energy One Member Limited Liability Company	Electricity	Operating	-	100,00	-	5,250,000,000	100,00	100,00

17. **LONG-TERM INVESTMENTS** (continued)

17.1 ***Investments in subsidiaries*** (continued)

(i) Direct subsidiaries (continued)

			31 March 2025			30 June 2024		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment* (VND)	*% voting right (*)*	*% of direct interest*	*Cost of investment* (VND)	*% voting right (*)*	*% of direct interest*
Ninh Hoa Green Energy One Member Limited Liability Company	Electricity	Operating	-	100,00	-	5,250,000,000	100,00	100,00
TSU Australia Pty Ltd.	Develop sugar cane and other plants areas	Operating	707,935,000,000	100,00	100,00	707,935,000,000	100,00	100,00
TOTAL			**15,551,504,328,750**			**15,579,004,328,750**		
Provision for diminution in value of long-term investments			(70,997,646,367)			(88,643,317,035)		
NET			**15,480,506,682,383**			**15,490,361,011,715**		

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(ii) Indirect subsidiaries:

As at 31 March 2025, the Company indirectly exercises its control over the following company:

- AgriS Ninh Hoa Import Export Joint Stock Company – previous name as Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company;
- Ninh Hoa Thermoelectricity One Member Company Limited;
- Bien Hoa - Phan Rang Sugar Joint Stock Company;
- Bo Giong Mien Trung Joint Stock Company;
- Bien Hoa - Thanh Long Joint Stock Company;
- TTC Attapeu Sugarcane Sole Co., Ltd;
- AgriS Gia Lai Electricity Joint Stock Company – previous name as Gia Lai Thermoelectricity One Member Company Limited;
- Hai Vi Limited Company;
- Nuoc Trong Sugar Joint Stock Company;
- Thanh Thanh Cong Sugarcane Research and Application Limited Company;
- Tay Ninh Sugar Joint Stock Company
- Nuoc Trong Rubber Joint Stock Company;
- TTC Circular Agrotech Joint Stock Company;
- Thanh Nien Printing Joint Stock Company.
- Y Tuong Xanh Thanh Cong One Member Limited Liability Company
- Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company
- Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company
- Thanh Cong Xanh One Member Limited Liability Company
- Ninh Hoa Clean Energy One Member Limited Liability Company
- Ninh Hoa Green Energy One Member Limited Liability Company

17. LONG-TERM INVESTMENTS (continued)

17.2 *Investment in associates*

Details of the Company's investment in an associate were as follows:

Name of associates	*Business activities*	*Status*	*31 March 2025*			*30 June 2024*		
			Cost (VND)	*% of voting right %*	*% of interest %*	*Cost (VND)*	*% of voting right*	*% of interest %*
Tan Dinh Import-Export Join Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	Operating	418,662,900,000	23,1	23,1	418,662,900,000	36,81	36,81
TOTAL			**418,662,900,000**			**418,662,900,000**		

Fair value of these investments are not determined as at 31 March 2025 due to unavailability of market information. However, based on the current financial position of these companies, the management believed that the fair value was higher than the book value of this investment.

17. LONG-TERM INVESTMENTS (continued)

17.3 Investments in other entities

	31 March 2025		*30 June 2024*	
Name of entities	*Cost of investment*	*% of interest*	*Cost of investment*	*% of interest*
France- Vietnam Sorbitol Joint Stock Company	31,579,200,000	18,86	31,579,200,000	18,06
Bentre Import Export Joint- Stock Corporation	844,745,016,500	10,00	-	-
Son Duong sugar and sugarcane Joint Stock Company	36,456,277,500	13,84	36,456,277,500	13,84
Other long-term investments	734,416,444	-	734,416,444	-
TOTAL	**913,514,910,444**		**68,769,893,944**	
Provision for diminution in value of long-term investment	(68,769,893,944)		(68,769,893,944)	
NET	**844,745,016,500**		-	

18. SHORT-TERM TRADE PAYABLES

VND

	31 March 2025	*30 June 2024*
Due to related parties (Note 32)	941,965,586,794	*643,836,628,325*
Due to farmers	134,049,377,638	41,074,318,059
Due to other parties	135,627,948,584	854,216,476,352
TOTAL	**1,211,642,913,016**	**1,539,127,422,736**

19. ADVANCES FROM CUSTOMERS

VND

	31 March 2025	*30 June 2024*
Due to related parties *(Note 32)*	692,532,381,037	711,559,546,037
Due to other parties	406,055,785,667	1,012,575,525,224
TOTAL	**1,098,588,166,704**	**1,724,135,071,261**

20. TAX AND OTHER (RECEIVABLES) PAYABLES (FROM) TO THE STATE

VND

	31 March 2025	*30 June 2024*
Payables		
Corporate income tax	16,771,600,388	15,318,757,267
Value-added tax	9,107,344,469	16,549,566,785
Others	336,382,875	336,362,875
TOTAL	**26,215,327,732**	**32,204,686,927**
Receivables		
Value-added tax deductible	2,890,625,087	3,215,169,687
Import-Export Tax	8,982,771,214	8,982,771,214
TOTAL	**11,873,396,301**	**12,197,940,901**

21. SHORT-TERM ACCRUED EXPENSES

VND

	31 March 2025	*30 June 2024*
Interest expense	120,393,822,586	76,511,126,740
External services expense	4,258,321,885	46,428,380,187
Land rental fee	-	26,451,407,541
Transportation and loading fees	39,599,563,004	30,555,888,243
Purchase of materials	-	30,670,854,419
Others	555,650,366	266,519,896
TOTAL	**164,807,357,841**	**210,884,177,026**

22. UNEARNED REVENUE

VND

	31 March 2025	*30 June 2024*
Short-term unearned revenue	**64,378,144**	**360,649,029**
Others	64,378,144	360,649,029
Long-term unearned revenue	**-**	**5,311,466,912**
Rental		5,311,466,912
	64,378,144	**5,672,115,941**

23. OTHER PAYABLES

VND

	31 March 2025	*30 June 2024*
Short-term	**1,577,093,342,213**	**2,663,534,339,676**
Payable for letters of credit	1,257,260,750,410	2,354,570,000,000
Dividends	35,218,970,438	50,732,865,948
Deposits	2,738,357,811	2,646,607,614
Transportation fee	1,570,965,134	1,570,965,134
Reimbursement of expenses	15,301,236,372	24,829,779,687
Interest payables	223,809,234,290	186,813,573,558
Others	41,193,827,758	42,370,547,735
Long-term	**6,193,342,030**	**6,193,342,030**
Deposits	6,193,342,030	6,193,342,030
TOTAL	**1,583,286,684,243**	**2,669,727,681,706**
In which:		
Other parties	*1,387,553,812,923*	*2,564,986,142,449*
Related parties (Note 32)	195,732,871,320	104,741,539,257

24. LOANS AND FINANCE LEASE

VND

		Movement during the period				
	30 June 2024	*Drawdown*	*Repayment*	*Reclassification*	*Foreign exchange difference*	*31 March 2025*
Short-term	**8,184,611,316,006**	**19,224,269,878,040**	**(19,002,501,828,754)**	**463,173,596,666**	**-**	**8,869,552,961,958**
Loans from banks (Note 24.1)	7,573,844,248,827	17,116,269,878,040	(16,818,579,985,543)	-	-	7,871,534,141,324
Loans from related party	122,900,000,000	2,108,000,000,000	(2,140,100,000,000)	230,000,000,000	-	320,800,000,000
In group	*122,900,000,000,00*	*2,108,000,000,000*	*(2,140,100,000,000)*	*230,000,000,000*	-	320,800,000,000
Current portion of long-term loans from banks (Note 24.3)	489,605,211,000	-	(41,564,562,407)	231,182,052,773	-	679,222,701,366
Current portion of long-term bonds (Note 24.4)	(6,225,960,632)	-	-	-	-	(6,225,960,632)
Current portion of finance leases (Note 24.5)	4,487,816,811	-	(2,257,280,804)	1,991,543,893	-	4,222,079,900
Long-term	**3,705,864,179,586**	**4,162,680,656,343**	**(996,783,231,652)**	**(463,173,596,666)**	**-**	**6,408,588,007,611**
Loans from banks (Note 24.3)	1,851,812,549,116	1,747,608,586,729	(384,575,174,393)	(231,182,052,773)	-	2,983,663,908,679
Loans from related party (Note 34)	660,700,000,000	1,652,000,000,000	(533,700,000,000)	(230,000,000,000)	-	1,549,000,000,000
Long-term bonds (Note 24.4)	1,190,219,635,522	763,072,069,614	(77,512,285,310)	-	-	1,875,779,419,826
Long-term finance leases (Note 24.5)	3,131,994,948	-	(995,771,949)	(1,991,543,893)	-	144,679,106
TOTAL	**11,890,475,495,592**	**23,386,950,534,383**	**(19,999,285,060,406)**	**-**	**-**	**15,278,140,969,569**

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks

Bank	*31 March 2025* VND	*Principal repayment term*
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	18,683,119,861	20 May 2025
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	282,751,263,912	From 29 April 2025 to 08 September 2025
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	238,176,833,228	Form 04 April 2025 to 28 September 2025
Shinhan Bank Vietnam Limited – North Saigon Branch	22,497,348,994	Form 01 April 2025 to 23 July 2025
BPCE International et Outre-mer SA – Ho Chi Minh Branch	38,051,275,051	From 16 April 2025 to 10 September 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,386,066,349,156	Form 14 April 2025 to 12 September 2025
Orient Commercial Joint Stock Bank – Dak Lak Branch	174,472,000,000	20 April 2025
United Overseas Bank Vietnam Limited	449,199,182,922	From 21 June 2025 to 01 August 2025
ESUN Commercial Bank Limited – Dong Nai Branch	100,000,000,000	Form 01 January 2025 to 09 April 2025
The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch	304,305,176,226	Form 14 April 2025 to 20 June 2025
Bangkok Bank Public Company Limited – Ho Chi Minh Branch	310,400,155,000	Form 20 June 2025 to 08 September 2025
First Commercial Bank – Ho Chi Minh City Branch	3,749,643,990,000	Form 19 June 2025 to 10 July 2025
Tien Phong Commercial Joint Stock Bank – Ben Thanh Branch	135,186,899,690	Form 17 April 2025 to 24 April 2025
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh Branch	107,859,953,859	Form 17 April 2025 to 05 June 2025

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks (continued)

Bank	*31 March 2025 VND*	*Principal repayment term*
Saigon Thuong Tin Commercial Joint Stock Bank – Nguyen Van Troi Branch	40,000,000,000	Form 01 April 2025 to 11 April 2025
Kasikornbank Public Bank Limited - Ho Chi Minh Branch	272,680,545,000	From 05 May 2025 to 08 September 2025
Modern Bank of VietNam - Nha Trang Branch	27,898,952,698	Form 12 September 2025 to 27 September 2025
Taipei Fubon Commercial Bank - Ho Chi Minh Branch	188,981,935,000	Form 01 April 2025 to 25 April 2025
BNP Paribas Bank - Ho Chi Minh City Branch	24,679,160,727	Form 24 June 2025 to 12 September 2025
TOTAL	**7,871,534,141,324**	
In which:		
Original currency		
- *VND*	4,121,890,151,324	
- *USD*	150,000,000	

Those short-term loans from banks are charged at market interest rate and secured by land use rights; machines and equipment; bank deposits; inventories, guarantee letter for financing its working capital requirements.

24. LOANS AND FINANCE LEASES (continued)

24.2 *Long-term loans from banks*

Bank	*31 March 2025* *VND*	*Principal repayment term*
Orient Commercial Joint Stock Bank – Dak Lak Branch	58,661,441,615	Form 25 February 2025 to 25 November 2032
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	396,413,887,060	Form 29 December 2025 to 29 December 2028
Saigon Thuong Tin Commercial Joint Stock Bank – Nguyen Van Troi Branch	1,950,000,000	Form 25 March 2025 to 25 November 2026
Saigon Thuong Tin Commercial Joint Stock Bank – Nguyen Van Troi Branch	3,249,980,000	Form 25 March 2025 to 25 September 2027
ESUN Commercial Bank Limited – Dong Nai Branch	1,750,960,000,000	Form 25 March 2025 to 29 January 2027
ING BANK, A BRANCH OF ING-DIBA AG	1,058,400,000,000	Form 01 April 2025 to 23 July 2029
RESPONSABILITY INVESTMENTS AG	393,251,301,370	Form 01 April 2025 to 23 July 2029
TOTAL	**3,662,886,610,045**	
In which:		
Current portion	679,222,701,366	
Non-current portion	2,983,663,908,679	

Those short-term loans from banks are charged at market interest rate and secured by machines and equipment; fixed assets; land use rights and construction on land for financing its working capital requirement

24.3 *Long-term bonds*

	31 March 2025 VND	*Principal repayment term*
Vietcap Securities Joint Stock Company	500,000,000,000	29 January 2027
Shinhan Securities Vietnam Co., LTD	150,000,000,000	26 June 2027
JB Securities Viet Nam Company Limited	50,000,000,000	26 June 2027
Techcom Securities Joint Stock Company	700,000,000,000	13 December 2027
PVI Asset Management JSC	500,000,000,000	30 November 2026
Issuance fee	(30,446,540,806)	
	1,869,553,459,194	
In which:		
Current portion	*(6,225,960,632)*	
Non-current portion	*1,875,779,419,826*	

24. LOANS AND FINANCE LEASES (continued)

24.4 *Finance leases*

The Company currently has leased machinery and equipment under finance lease agreements with BIDV – SumiTrust Leasing Company Limited - Ho Chi Minh City Branch. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

VND

	Less than 1 year	*From 1 - 5 years*	*Total*
31 March 2025			
Total minimum lease payments	4,704,195,062	245,385,716	4,949,580,778
Finance charges	482,115,162	100,706,610	582,821,772
Lease liabilities	4,222,079,900	144,679,106	4,366,759,006
30 June 2024			
Total minimum lease payments	4,671,447,417	3,694,661,432	8,366,108,849
Finance charges	183,630,606	562,666,484	746,297,090
Lease liabilities	4,487,816,811	3,131,994,948	7,619,811,759

25. OWNERS' EQUITY

25.1 Increase and decrease in owners' equity

VND

	Share capital					
	Issued share capital	Preference shares	Share premium	Investment and development fund	Undistributed earnings	Total
For the period ended 31 March 2024						
As at 30 June 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	46,130,752,499	490,864,764,026	14,928,223,343,001
Increase in capital						-
Net profit for the year	-	-	-	-	618,216,123,431	618,216,123,431
Transfer to bonus and welfare fund	-	-	-	-	(18,349,718,270)	(18,349,718,270)
Dividends for preference share	-	-	-	-	(39,220,128,115)	(39,220,128,115)
As at 31 March 2024	7,405,009,930,000	216,113,330,000	6,770,104,566,476	46,130,752,499	1,051,511,041,072	15,488,869,620,047
For the period ended 31 March 2025						
As at 30 June 2024	7,405,009,930,000	216,113,330,000	6,770,104,566,476	46,130,752,499	1,069,991,400,564	15,507,349,979,539
Net profit for the year	-	-	-	-	770,976,957,995	770,976,957,995
Transfer to bonus and welfare fund	-	-	-	-	(77,049,693,122)	(77,049,693,122)
Dividends for preference share	740,440,450,000	-	-	-	(779,660,579,316)	(39,220,129,316)
As at 31 March 2025	8,145,450,380,000	216,113,330,000	6,770,104,566,476	46,130,752,499	984,258,086,121	16,162,057,115,096

25. OWNERS' EQUITY (CONTINUED)

25.2 Capital transactions with shareholders and distribution of dividends

VND

	31 March 2025	31 March 2024
Issued contributed share capital		
Beginning balance	7,621,123,260,000	7,621,123,260,000
Increase during the period	740,440,450,000	-
Ending balance	**8,361,563,710,000**	**7,621,123,260,000**
Dividends declared in cash		
Dividends on preference shares	*39,220,128,115*	39,220,128,115
Dividends paid in cash		
Dividends on ordinary shares	7,024,870	8,592,085
Dividends on preference shares	73,910,758,860	77,800,798,800

25.3 Shareholders

	31 March 2025			*30 June 2024*		
	Number of ordinary shares	*Number of preference shares*	*% interest*	*Number of ordinary shares*	*Number of preference shares*	*% interest*
Thanh Thanh Cong Investment Joint Stock Company	183,228,072	-	21,91	166,570,976	-	21,86
Legendary Venture Fund 1	137,731,036	-	16,47	53,310,033	-	7,00
Others	493,585,930	21,611,333	61,62	520,619,984	21,611,333	71,14
TOTAL	**814,545,038**	**21,611,333**	**100**	**740,500,993**	**21,611,333**	**100**

25. OWNERS' EQUITY (CONTINUED)

25.4 Shares

	Number of shares	
	31 March 2025	*30 June 2024*
Authorised shares	836,156,371	762,112,326
Shares issued and fully paid		
Ordinary shares	814,545,038	740,500,993
Preference share	21,611,333	21,611,333
Shares in circulation		
Ordinary shares	814,545,038	740,500,993
Preference share	21,611,333	21,611,333

Par value of outstanding share: VND 10,000 (31 March 2025: VND 10,000).

26. REVENUE

26.1 Revenue from sale of goods and rendering of services

VND

	For the period from 01 January to 31 March 2025	*For the period from 01 January to 31 March 2024*
Gross revenue	**5,028,138,929,881**	**3,271,076,309,442**
In which:		
Revenue from sales of sugar	4,712,862,661,782	2,849,840,146,471
Revenue from sales of molasses	252,195,127,033	284,609,807,679
Revenue from sales of machine	34,916,063,412	34,942,300,427
Revenue from sales of electricity	663,965,575	60,297,855,076
Others	27,501,112,079	41,386,199,789
Less:	**1,790,166,295**	**1,115,158,000**
Sales returns	1,790,166,295	1,115,158,000
Net revenue	**5,026,348,763,586**	**3,269,961,151,442**
In which:		
Net revenue from sales of sugar	4,712,862,661,782	2,849,819,988,471
Revenue from sales of molasses	252,195,127,033	284,609,807,679
Revenue from sales of machine	33,125,897,117	33,847,300,427
Revenue from sales of electricity	663,965,575	60,297,855,076
Others	27,501,112,079	41,386,199,789

26.2 Finance income

VND

	For the period from 01 January to 31 March 2025	*For the period from 01 January to 31 March 2024*
Interest income from bank deposit, lending and advance to suppliers	169,639,443,967	162,473,902,889
Foreign exchange gains	13,785,918,763	5,010,937,748
Dividends income	-	90,000,000
TOTAL	**183,425,362,730**	**167,574,840,637**

27. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the period from 01 January to 31 March 2025	*For the period from 01 January to 31 March 2024*
Cost of sugar	4,276,877,568,022	2,426,608,631,289
Cost of molasses	254,329,302,836	263,295,057,634
Cost of machine	31,445,512,592	27,347,808,267
Cost of electricity	-	86,417,155,561
Others	27,947,734,346	19,976,742,065
TOTAL	**4,590,600,117,796**	**2,823,645,394,816**

28. FINANCE EXPENSES

VND

	For the period from 01 January to 31 March 2025 **VND**	*For the period from 01 January to 31 March 2024* **VND**
Interest expenses	315,013,852,840	358,021,818,572
Foreign exchange losses	2,832,957,790	118,914,250
(Reversal of provision) provision for diminution in investments	2,994,391,515	(7,431,399,338)
Others	32,695,265,668	22,637,183,784
TOTAL	**353,536,467,813**	**373,346,517,268**

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the period from 01 January to 31 March 2025	*For the period from 01 January to 31 March 2024*
Selling expenses		
Expenses for external services	59,068,391,412	54,637,947,062
Labour cost	4,867,070,139	4,019,549,155
Depreciation and amortisation	532,154,339	507,770,409
Others	1,385,852,259	1,529,396,849
TOTAL	**65,853,468,149**	**60,694,663,475**
General and administrative expenses		
Labour cost	31,247,072,992	32,045,206,547
Expenses for external services	43,686,208,880	56,670,982,676
Provision/ (Reversal)	-	-
Depreciation and amortisation	5,482,522,369	1,795,680,505
Other expenses	16,840,116,864	16,896,975,329
TOTAL	**97,255,921,105**	**107,408,845,057**

30. OTHER INCOME AND EXPENSES

VND

	For the period from 01 January to 31 March 2025	*For the period from 01 January to 31 March 2024*
Other income	**1,877,462,889**	**10,563,517,641**
Gains from disposal of fixed assets	243,843,833	1,959,235,282
Others	1,633,619,056	8,604,282,359
Other expenses	**962,105,346**	**5,748,855,878**
Others	962,105,346	5,748,855,878
OTHER PROFIT	**915,357,543**	**4,814,661,763**

31. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT in regard to taxable income generated from manufacturing sugar from sugar-cane commencing from 1 April 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

31.1 Income tax expenses

VND

	For the period from 01 January to 31 March 2025 **VND**	*For the period from 01 January to 31 March 2024* **VND**
Current CIT expenses	10,344,350,900	5,577,046,258

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 January to 31 March 2025 and period from For the period from 01 January to 31 March 2024 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 January to 31 March 2025*	*For the period from 01 January to 31 March 2024*
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	100,204,500,000	112,147,000,000
		Purchase of services	-	13,500,000,000
		Interest incomes	2,622,344,285	3,557,167,229
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of materials	84,785,250	-
Ben Tre Import Export Joint Stock Company	Related parties	Sale of goods	609,000,000	1,308,000,000
		Purchase of services	62,000,000	-
Tan Dinh Import Export Joint Stock Company	Associate	Rendering of services	-	11,342,757
		Purchase of goods	152,710,503	-
		Purchase of services	-	385,825,059

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 January to 31 March 2025 and period from For the period from 01 January to 31 March 2024 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 January to 31 March 2025*	*For the period from 01 January to 31 March 2024*
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest incomes	349,347,479	3,946,625,488
		Purchase of goods	98,446,150,000	17,889,500,000
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Sale of goods	570,095,148,018	346,664,598,051
		Rendering of services	476,130,040	25,000,000
		Interest incomes	18,316,700,892	-
		Purchase of goods	116,741,178,999	109,276,491,321
		Interest expenses	21,517,150,685	6,846,027,397
		Purchase of services	2,614,960,103	1,447,079,322
		Loan	409,000,000,000	420,000,000,000
		Loan repayment	56,000,000,000	255,000,000,000

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 January to 31 March 2025 and period from For the period from 01 January to 31 March 2024 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 January to 31 March 2025*	*For the period from 01 January to 31 March 2024*
Toan Hai Van Joint Stock Company	Affiliate	Deposit refund	-	160,000,000,000
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Purchase of services	367,474,723	-
AgriS Ninh Hoa Import Export Joint Stock Company	Indirect Subsidiary	Sale of goods	-	86,337,000
		Interest incomes	9,177,582,419	3,925,989,192
		Purchase of goods	97,931,325,000	76,278,605,000
		Interest expenses	13,494,763,758	281,566,238
		Loan	-	22,900,000,000
		Loan repayment	-	22,900,000,000
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Purchase of services	18,181,060	10,320,000
		Interest incomes	16,675,756,721	13,994,575,371
		Purchase of goods	682,254,574,000	465,780,305,000
		Interest expenses	7,634,726,306	7,445,950,647
		Loan	330,000,000,000	-
		Repayment	206,400,000,000	148,500,000,000

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 January to 31 March 2025 and period from For the period from 01 January to 31 March 2024 were as follows:

VND

Related parties	Relationship	Transactions	For the period from 01 *January to 31 March* 2025	For the period from 01 *January to 31 March* 2024
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect Subsidiary	Sale of goods	1,011,506,416	792,638,080
		Rendering of services	2,629,924,987	-
Nuoc Trong Sugar Joint Stock Company	Indirect Subsidiary	Interest expenses	169,643,836	178,832,877
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect Subsidiary	Interest incomes	3,886,818,424	-
		Purchase of goods	148,612,850,000	16,665,000,000
		Interest expenses	4,422,561,642	477,972,602
		Loan	-	21,000,000,000
		Loan repayment	28,500,000,000	36,000,000,000
Miaqua Vietnam Joint Stock Company *	Indirect Subsidiary	Sale of goods	-	1,810,835,211
		Purchase of goods	-	105,906,000

32. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 January to 31 March 2025 and period from For the period from 01 January to 31 March 2024 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 January to 31 March 2025*	*For the period from 01 January to 31 March 2024*
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sale of goods	6,077,554,284	4,472,867,838
		Interest incomes	638,684,931	-
		Purchase of goods	-	19,294,848,100
		Purchase of materials	47,802,185,350	-
		Lending	5,500,000,000	-
		Lending receive	20,900,000,000	-
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Indirect Subsidiary	Sale of goods	20,434,910	9,523,810
		Purchase of services	-	16,990,909
		Interest incomes	59,178,083	103,972,603
		Purchase of goods, materials	8,896,569,575	8,741,572,162
Global Mind Agriculture Pte. Ltd *	Indirect Subsidiary	Sale of goods	-	200,293,817,177
		Purchase of goods	-	-
		Rendering of services	-	810,330,809

32. TRANSACTIONS WITH RELATED PARTIES

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 January to 31 March 2025 and period from For the period from 01 January to 31 March 2024 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 January to 31 March 2025*	*For the period from 01 January to 31 March 2024*
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Indirect Subsidiary	Interest expenses	88,794,519	31,191,781
		Interest incomes	3,506,849	-
		Lending	500,000,000	-
Thanh Cong Xanh One Member Limited Liability Company	Indirect Subsidiary	Interest expenses	103,709,589	37,178,083
		Loan repayment	-	400,000,000
		Interest incomes	438,356	-
		Lending	500,000,000	-
Thanh Cong Agricultural Investment Company Limited	Indirect Subsidiary	Interest expenses	-	35,128,767
		Loan repayment	-	300,000,000
		Lending	500,000,000	-
		Interest incomes	3,506,849	-
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Indirect Subsidiary	Interest incomes	276,164,384	-
		Interest expenses	-	41,589,041
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Interest incomes	2,022,312,330	2,131,854,247
		Interest expenses		-
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Deposit refund	-	3.300.000.000
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Purchase of services	367,474,723	-

32. TRANSACTIONS WITH RELATED PARTIES

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 01 January to 31 March 2025 and period from For the period from 01 January to 31 March 2024 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 January to 31 March 2025*	*For the period from 01 January to 31 March 2024*
AgriS Production Development Joint Stock Company– previous name as Thanh Thanh Cong - Bien Hoa Cane Sugar Co., Ltd	Subsidiary	Interest incomes	138,082,192	-
Hai Vi Company Limited	Indirect Subsidiary	Purchase of material	13,525,903,782	11,832,794,400
Tay Ninh Sugar Joint Stock Company	Indirect Subsidiary	Sale of goods	2,777,778	29,587,302
		Loan repayment	29,500,000,000	26,500,000,000
		Interest expenses	359,561,644	1,025,145,206
		Rendering of services		51,275,000
Thanh Nien Printing Joint Stock Company	Indirect Subsidiary	Interest expenses	646,904,959	-
		Rendering of services	292,374,824	-
Viet Nam Green Packaging Joint Stock Company	Affiliate	Purchase of materials	7,078,365,600	10,273,341,180
		Rendering of services	5,400,000	-
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Sale of goods	2,777,778	-
Bien Hoa - Thanh Long Joint Stock Company	Indirect Subsidiary	Interest incomes	70,947,945	-
		Lending	9,300,000,000	-

(*) As of November 1. 2024. This is no longer a subsidiary of the Company.

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Transactions with other related parties

Details of remuneration of the Board of Directors during the year are as follows:

Name	*Position*	*Remunerations (*)* For the period from 01 January to 31 March 2025	*Remunerations (*)* For the period from 01 January to 31 March 2024
Ms Dang Huynh Uc My	Chairwoman from 13 July 2024 Vice Chairwoman until 12 July 2024	1,155,000,000	960,000,000
Ms Huynh Bich Ngoc	Member	450,000,000	1,110,000,000
Mr Tran Tan Viet	Member	540,000,000	360,000,000
Mr Tran Trong Gia Vinh	Independent member	735,000,000	150,000,000
Mr Vo Tong Xuan	Member until 18 August 2024	-	450,000,000
Mr Dao Duy Thi	Member until 23 October 2024	-	450,000,000
Mr Le Quang Phuc	Independent member	750,000,000	-
TỔNG CỘNG		**3,630,000,000**	**3,480,000,000**

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

VND

Name	*Position*	*Remunerations* For the period from 01 January to 31 March 2025	*Remunerations* For the period from 01 January to 31 March 2024
Mr Thai Van Chuyen	General Director	1,201,995,000	-
Mr Nguyen Thanh Ngu	General Director until 28 July 2024	-	752,030,000
Other members		1,479,112,778	1,958,015,000
TOTAL		**2,681,107,778**	**2,710,045,000**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows:

VND

Related parties	*Relationship*	*Transactions*	*31 March 2025*	*30 June 2024*
Short-term trade accounts receivable				
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Sale of goods	668,139,638,830	279,551,527,553
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect Subsidiary	Sale of goods	457,555,523,154	430,326,549,023
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	76,686,080,000	124,198,749,400
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sale of goods	45,145,698,911	45,348,508,903
Global Mind Agriculture Pte. Ltd*	Indirect Subsidiary	Sale of goods	-	524,495,924,337
AgriS Ninh Hoa Import Export Joint Stock Company	Indirect Subsidiary	Sale of goods	11,943,475,868	7,039,533,868
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Sale of goods	7,942,366,550	2,817,307,750
Hai Vi Limited Company	Indirect Subsidiary	Sale of goods	1,565,785,194	1,532,576,194
Nuoc Trong Sugar Joint Stock Company	Indirect Subsidiary	Sale of goods	667,050,070	651,771,070
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect Subsidiary	Sale of goods	3,300,635,000	739,262,804
Viet Nam Global Mind Agriculture Joint Stock company (Miaqua Water Joint Stock Company)	Indirect Subsidiary	Sale of goods	-	11,441,187,420
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Indirect Subsidiary	Sale of goods	4,089,215,804	1,453,400,026
Others	Indirect Subsidiary	Sale of goods	416,909,575	228,136,641
Others	Affiliate	Sale of goods	1,225,029,992	1,599,468,790
			1,278,677,408,948	**1,431,423,903,780**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 March 2025*	*VND* *30 June 2024*
Long-term trade accounts receivable				
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect Subsidiary	Sale of goods	168,933,328,747	167,955,017,657
Short-term advances to suppliers				
AgriS Ninh Hoa Import Export Joint Stock Company	Indirect Subsidiary	Purchase of goods	592,706,352,537	1,184,188,838,989
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Purchase of goods	15,971,457,501	97,821,405,000
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Purchase of goods	98,422,506,000	-
Hai Vi Company Limited	Indirect Subsidiary	Purchase of goods	1,397,936,425	9,782,354,350
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods	39,730,000	39,730,000
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Indirect Subsidiary	Purchase of goods	532,371,212	1,076,613,925
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of goods	25,000,000,000	25,000,000,000
Ben Tre Import Export Joint Stock Company	Related parties	Purchase of goods	255,528,000	-

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 March 2025*	VND *30 June 2024*
Short-term advances to suppliers (continued)				
Nuoc Trong Sugar Joint Stock Company	Indirect Subsidiary	Purchase of goods	47,000,000	47,000,000
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Purchase of goods	954,631,187,430	1,874,300,800
Global Mind Agriculture Pte., Ltd *	Indirect Subsidiary	Purchase of goods		148,457,083,772
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect Subsidiary	Purchase of goods	131,944,275,000	-
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of goods	10,781,710,000	4,293,710,000
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	25,000,000,000	25,000,000,000
Thanh Nien Printing Joint Stock Company	Indirect Subsidiary	Interest expenses	154,528,000	-
Other related parties	Related parties	Purchase of goods	-	763,830,000
TOTAL			**1,856,884,582,105**	**1,498,344,866,836**
Long-term advances to suppliers				
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Purchase of services	508,300,738,313	995,204,801,941

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 March 2025*	*30 June 2024*
Other short-term receivables				
Dang Huynh Industrial Zones Exploittation and Management Joint Stock Company	Affiliate	Purchase of goods	-	744,063,464
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Interest incomes	25,036,722,680	17,102,813,964
Tan Dinh Import Export Joint Stock Company	Associate	Dividend	23,745,060,000	15,830,040,000
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Interest incomes/Payment on behalf	73,725,517,270	26,777,834,055
AgriS Ninh Hoa Import Export Joint Stock Company	Indirect Subsidiary	Interest incomes/Payment on behalf	42,891,534,409	9,314,347,961
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Interest incomes/Payment on behalf	4,564,776,859	9,251,594,005
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest incomes/Payment on behalf	6,252,345,607	29,353,719,859
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect Subsidiary	Interest incomes/Payment on behalf	-	5,385,336,710
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect Subsidiary	Interest incomes/Payment on behalf	9,201,865,001	3,077,617,753
Thanh Thanh Cong Agricultural Development Joint Stock Company	Indirect Subsidiary	Interest incomes/Payment on behalf	9,831,039,262	7,867,481,899
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Indirect Subsidiary	Interest incomes/Payment on behalf	3,531,561,231	3,414,425,531

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 March 2025*	*30 June 2024*
Other short-term receivables (continued)				
Global Mind Agriculture Pte., Ltd*	Indirect Subsidiary	Interest incomes/Payment on behalf	-	2,007,532,944
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Interest incomes/Payment on behalf	32,997,242,198	26,840,424,660
AgriS Production Development Joint Stock Company– previous name as Thanh Thanh Cong - Bien Hoa Cane Sugar Co., Ltd	Subsidiary	Interest incomes/Payment on behalf	9,392,043,835	829,106,849
		Dividends received	196,000,000,000	-
Other related parties	Related parties	Interest incomes	6,931,727,646	1,330,086,314
Total			**444,101,435,998**	**159,126,425,968**
Other long-term receivables				
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Capital contribution under Business Cooperation Contract	500,000,000,000	500,000,000,000
Thanh Nien Printing Joint Stock Company	Indirect Subsidiary	Deposit	184,800.000	
Total			**500,184,800,000**	**500,000,000,000**
Short-term loan receivables				
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Lending	102,520,000,000	102,520,000,000
Tay Ninh Sugar Joint Stock Company	Subsidiary	Lending	7,000,000,000	270,200,000,000
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Indirect Subsidiary	Lending	14,000,000,000	-
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsudiary	Lending	18,100,000,000	280,000,000,000

Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Indirect Subsidiary	Lending	500,000,000	-
Thanh Cong Agricultural Investment Company Limited	Indirect Subsidiary	Lending	500,000,000	-
Thanh Cong Xanh Company Limited	Indirect Subsidiary	Lending	500,000,000	-
Bien Hoa - Thanh Long Joint Stock Company	Indirect Subsidiary	Lending	9,300,000,000	
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Indirect Subsidiary	Lending	3,000,000,000	3,000,000,000
Total			**155,420,000,000**	**655,720,000,000**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 March 2025*	*30 June 2024*
Short-term trade payable				
Bien Hoa Consumer Joint Stock Company (BHC)	Subsidiary	Purchase of goods	322,953,804,982	252,855,159,045
Global Mind Agriculture Pte., Ltd *	Indirect Subsidiary	Purchase of goods	-	40,963,722,274
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect Subsidiary	Purchase of goods	52,945,196,250	11,152,890,000
AgriS Ninh Hoa Import Export Joint Stock Company	Indirect Subsidiary	Purchase of goods	12,419,436,403	-
AgriS Gia Lai Agricultural Joint Stock Company	Subsidiary	Purchase of goods	416,299,679,521	291,293,956,377
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods	41,749,041,495	33,299,810,895
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Indirect Subsidiary	Purchase of goods	9,060,272,655	1,113,412,000
Hai Vi Company Limited	Indirect Subsidiary	Purchase of goods	2,178,542,991	9,689,745,738
Viet Nam Global Mind Agriculture Joint Stock company	Indirect Subsidiary	Purchase of goods	-	3,058,349,017
Viet Nam Green Packaging Joint Stock Company	Affiliate	Sale of goods	2,252,808,504	-
Other related parties	Related parties	Purchase of goods	371,005,892	409,582,979
TOTAL			**941,965,586,794**	**643,836,628,325**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Bên liên quan	*Relationship*	*Transactions*	*31 March 2025*	*30 June 2024*
Short-term advances from customers				
Bien Hoa Consumer Joint Stock Company (BHC)	Subsudiary	Sale of goods	15,728,731,887	15,724,996,887
AgriS Ninh Hoa Import Export Joint Stock Company	Indirect Subsudiary	Sale of goods	649,756,649,150	633,006,649,150
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Indirect Subsudiary	Sale of goods	-	3,900,000
Thanh Nien Printing Joint Stock Company	Indirect Subsudiary	Sale of goods	27,047,000,000	62,824,000,000
Total			**692.532.381.037**	**711,559,546,037**
Short -term Loan payable				
Thanh Cong Agricultural Investment Company Limited	Indirect Subsudiary	Lending	-	900,000,000
Nong Nghiep Xanh Thanh Cong Company Limited	Indirect Subsudiary	Lending	-	1,200,000,000
Thanh Cong Xanh Company Limited	Indirect Subsudiary	Lending	-	1,300,000,000
Y Tuong Xanh Company Limited	Indirect Subsudiary	Lending	-	2,000,000,000
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect Subsudiary	Lending	192,200,000,000	15,000,000,000
Bien Hoa Consumer Joint Stock Company	Subsudiary	Lending	14,000,000,000	68,000,000,000
AgriS Gia Lai Agricultural Joint Stock Company	Subsudiary	Lending	100,000,000,000	-
Nuoc Trong Sugar Joint Stock Company	Indirect Subsudiary	Lending	8,600,000,000	-
Tay Ninh Sugar Joint Stock Company	Indirect Subsudiary	Lending	5,000,000,000	34,500,000,000
Total			**320,800,000,000**	**122,900,000,000**
Long -term Loan payable				
AgriS Gia Lai Agricultural Joint Stock Company	Subsudiary	Lending	400,000,000,000	637,100,000,000
Nuoc Trong Sugar Joint Stock Company	Indirect Subsudiary	Lending	-	8,600,000,000
Bien Hoa Consumer Joint Stock Company	Subsudiary	Lending	1,149,000,000,000	-
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect Subsudiary	Lending	-	15,000,000,000
Total			**1,549,000,000,000**	**660,700,000,000**

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 March 2025*	*30 June 2024*
Other short-term payables				
AgriS Gia Lai Agricultural Joint Stock Company	Subsudiary	Other payables	-	95,355,678
			15,383,145,207	1,854,772,604
			493,895,684	-
Bien Hoa Consumer Goods Joint Stock Company (BHC)	Subsudiary	Other payables	22,675,975,307	18,138,989,006
			89,000,790,596	34,585,448,132
Nuoc Trong Sugar Joint Stock Company	Indirect Subsudiary	Other payables	4,061,717,810	3,545,246,577
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect Subsudiary	Other payables	11,502,346,573	768,931,506
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Indirect Subsudiary	Other payables	-	155,342,466
Thanh Cong Xanh One Member Limited Liability Company	Indirect Subsudiary	Other payables	-	79,972,603
Tan Dinh Import Export Joint Stock Company	Associate	Other payables	36,000,000	36,000,000
AgriS Ninh Hoa Import Export Joint Stock Company	Indirect Subsudiary	Other payables	44,455,928,421	3,264,480,003
			58,432,877	58,432,877
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsudiary	Other payables	961,643,836	961,643,836
			354,349,316	354,349,316

32. TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 March 2025*	*30 June 2024*
Other short-term payables (continued)				
Tay Ninh Sugar Joint Stock Company	Indirect Subsidiary	Other payables	1,282,082,192	1,283,178,083
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Other payables	86,876,712	86,876,712
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Indirect Subsidiary	Other payables	-	68,432,877
Thanh Cong Agricultural Investment Company Limited	Indirect Subsidiary	Other payables	-	27,024,659
Global Mind Agriculture Pte., Ltd *	Indirect Subsidiary	Other payables	-	33,097,024,832
Thanh Nien Printing Joint Stock Company	Indirect Subsidiary	Other payables	5,379,686,789	6,280,037,490
TOTAL			**195,732,871,320**	**104,741,539,257**

(*) As of November 1. 2024. This is no longer a subsidiary of the Company.

33. OFF BALANCE SHEETS

	31 March 2025	*30 June 2024*
Goods held on consignment		
Sugar finished goods (tonne)	*286.40*	*2,797.15*
Molasses (tonne)	*4587.60*	*2,079.78*
Good sugar (tons)	*105.50*	*-*
Foreign currencies		
USD	*4,401,568.10*	*3,698,316*

34. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the separate financial statements of the Company.

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Thanh Nam	Dang Thi Diem Trinh	Thai Van Chuyen
Preparer	Chief accountant	General Director

28 April 2025